



# Lagnam Spintex Limited

**Lagnam Spintex** Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

LSL/23-24/CS/678

Date: 05.07.2023

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Company Symbol: **LAGNAM**

ISIN: **INE548Z01017**

**Sub.: Submission of Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a copy of the Press Release being issued by the Company.

The same is also available on the website of the Company i.e. [www.lagnamspintex.com](http://www.lagnamspintex.com).

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

**For Lagnam Spintex Limited**

**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**

**Enclosed: a/a**

## Press Release

### **LAGNAM SPINTEX BEGINS TRIAL PRODUCTION AHEAD OF SCHEDULE**

July 5, 2023 (New Delhi): Rajasthan based Lagnam Spintex on 5<sup>th</sup> July '23 started the trial production of newly installed machines at its manufacturing facility in Bhilwara which is in expansion mode.

The company is investing Rs 218 crore towards the expansion project of 41,472 spindles of 100 percent cotton "**Compact Yarn**" using the state of the art most modern and automated technology from the leading textile machines manufacturers of Germany, Switzerland, Spain etc. After the successful completion of the expansion project at the existing facility, the production capacity of the company will double from 35 tons per day to 70 tons per day bringing economies of scale.

New machines are under installation at our facility and we have begun the partial trial production from the 5<sup>th</sup> July '23. We aim to start the commercial production before the schedule date of commissioning i.e. 1<sup>st</sup> April 2024, it said

Anand Mangal, Promoter and Managing Director of Lagnam Spintex said "We are seeing a lot of demand from our existing and new customers for this new Product Mix and therefore it is the right time for expansion to strengthen the company's market position" he added.

The new Product Mix will help in adding new customer base which are large corporates in domestic and international markets for high quality knitting & weaving fabrics and will bring competitive cost advantage to the Company.

Rajasthan-based Lagnam Spintex is engaged in the business of manufacture of 100% Cotton high quality Ring & Open End yarn for domestic and export markets ranging from count Ne 4 to Ne 40 which is used in denim, Knitting, terry towels, bottom wears, home textiles, and industrial fabrics etc.



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For more information please contact at: [rparashar@lagnam.com](mailto:rparashar@lagnam.com)

Or please visit: [www.lagnamspintex.com](http://www.lagnamspintex.com)

