

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 12.11.2019

Company ID: **LAGNAM**  
ISIN: **INE548Z01017**

Sub.: **Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of 05/2019-20 Board Meeting held on Tuesday, 12 November 2019**

Dear Sir/Madam,

This is in continuation to our communication dated 04<sup>th</sup> November, 2019 and with reference to captioned subject, we wish to inform you that the 05/2019-20 Meeting of the Board of Directors of the Company was held on Tuesday, 12 November 2019 at the registered office of the Company. The Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. the Unaudited Financial Results of the Company for the Half Year ended 30 September, 2019, duly reviewed and recommended by the Audit Committee of the Company;
2. taken on record the Limited Review Report submitted by the Statutory Auditors and approved by the Audit Committee for Unaudited Financial Results of the Company for the Half Year ended on 30<sup>th</sup> September, 2019;

We are also in process to filing the aforesaid Audited Financial Results within the stipulated time to NEAPS under Full Results and same shall also be hosted on the website of Company i.e. [www.lagnamspintex.com](http://www.lagnamspintex.com)



3. The Composition of the Audit Committee has been reconstituted for better performance and composition of the Committee, as follows:

Sr. No.	Name of the Member	Designation
1	Mr. Jagdish Chandra Laddha, Independent Director	Chairman
2	Mr. Anil Shah, Independent Director	Member
3	Mr. Dwarka Prasad Mangal, Whole time Director	Member
4	Mr. Vijay Singh Bapna, Independent Director	Member

The Meeting was commenced at 11.30 A.M. and concluded at 07:05 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited

  
  
**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**  
**M. No. A52343**



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	(₹ in Lac)			
	Six months ended on 30.09.2019 (UNAUDITED)	Preceding Six months ended on 31.03.2019 (UNAUDITED)	Corresponding Six months ended in the previous year on 30.09.2018 (UNAUDITED)	Previous year ended on 31.03.2019 (AUDITED)
	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.04.2018 to 31.03.2019
I. Revenue from Operations (Net of excise duty)	7327.19	4499.44	3540.66	8040.10
II. Other Operating Income	11.13	29.41	9.93	39.35
<b>III. Total Revenue (I+II)</b>	<b>7338.33</b>	<b>4528.86</b>	<b>3550.59</b>	<b>8079.45</b>
<b>IV. Expenses</b>				
(a) Cost of Materials consumed	6039.90	2677.27	2905.40	5582.87
(b) Purchase of stock-in-trade, Changes in inventories of finished goods, work-in-progress and stock-in-trade	-498.89	525.46	-583.18	-52.72
(d) Employees benefits expense	230.30	39.11	94.38	133.49
(e) Finance cost	306.65	124.12	130.59	254.71
(f) Depreciation and amortisation expenses	215.64	131.34	130.45	261.79
(g) Other expenses	861.71	668.43	592.56	1260.99
<b>Total Expenses</b>	<b>7155.30</b>	<b>4165.73</b>	<b>3270.20</b>	<b>7435.93</b>
<b>V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>183.03</b>	<b>363.13</b>	<b>280.39</b>	<b>643.52</b>
VI. Exceptional Items	-	-	-	-
<b>VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)</b>	<b>183.03</b>	<b>363.13</b>	<b>280.39</b>	<b>643.52</b>
VIII. Extra ordinary items	-	-	-	-
<b>IX. Profit / (Loss) before Tax (VII-VIII)</b>	<b>183.03</b>	<b>363.13</b>	<b>280.39</b>	<b>643.52</b>
<b>X. Tax expense</b>				
(1) Current Tax	30.55	76.24	57.17	133.41
(2) MAT Credit Entitlement	(30.55)	(76.24)	(57.17)	(133.41)
(3) Deferred Tax	50.92	87.26	78.70	165.96
<b>XI. Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>132.11</b>	<b>275.86</b>	<b>201.69</b>	<b>477.56</b>
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-
<b>XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. Profit / (Loss) for the period (XI+XIV)</b>	<b>132.11</b>	<b>275.86</b>	<b>201.69</b>	<b>477.56</b>
<b>XVI. Earning per equity share of Rs.10/- Each</b>				
Basic	0.75	1.88	1.69	3.20
Diluted	0.75	1.88	1.69	3.20
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1766.90	1766.90	1766.90	1766.90
XVIII. Reserves excluding revaluation reserve	-	-	-	3555.05

For Lagnam Spintex Limited

*Anand Mangal*  
**Anand Mangal**  
**Managing Director**  
**DIN: 03113542**



**DATE: 12.11.2019**  
**PLACE: BHILWARA**



## Notes:

1. Commercial Production of the "Expansion Project" at the cost of Rs.125.40 Crore has been started w.e.f. 31.07.2019 ahead of scheduled date 30.09.2019.
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Tuesday, 12 November 2019.
3. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2019, which was also taken on record by the Audit Committee and Board at their meeting held on Tuesday, 12 November, 2019. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
4. Earning per share have been calculated on the weighted average of the share capital outstanding during the year.
5. IND AS is not currently applicable to the Company.
6. The figures have been regrouped/rearranged wherever necessary.
7. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
8. Statement of Assets and Liabilities and cash flow statement as on 30 September, 2019 is enclosed herewith.

For Lagnam Spintex Limited

*Anand Mangal*

Anand Mangal  
Managing Director  
DIN: 03113542



DATE: 12.11.2019  
PLACE: BHILWARA



## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30 SEPTEMBER, 2019

		(₹ in Lac)	
S NO.	Particulars	As at 30.09.2019 (UNAUDITED)	As at 31.03.2019 (AUDITED)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share Capital	1766.90	1766.90
(b)	Reserves & surplus	3687.16	3555.05
(c)	Money received against share warrants	-	-
	<b>Sub-Total Shareholders' Funds</b>	<b>5454.06</b>	<b>5321.95</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	11396.28	9682.46
(b)	Deferred tax liabilities (net)	676.17	625.25
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	48.04	34.27
	<b>Sub-Total Non Current Liabilities</b>	<b>12120.49</b>	<b>10341.98</b>
<b>4</b>	<b>Current Liabilities</b>		
(a)	Short-term borrowings	3928.92	2069.55
(b)	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	431.67	354.01
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	83.92	47.57
(c)	Other current liabilities	953.95	744.26
(d)	Short-term provisions	-	10.86
	<b>Sub-Total Current Liabilities</b>	<b>5398.46</b>	<b>3226.25</b>
	<b>Total Equity and Liabilities</b>	<b>22973.01</b>	<b>18890.18</b>
<b>II.</b>	<b>Asstes</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets		
	(i) Tangible Assets	16165.11	4944.84
	(ii) Intangible Assets	11.12	13.98
	(iii) Capital work-in-progress	-	8274.54
	(iv) Intangible assets under development	-	-
		<b>16176.23</b>	<b>13233.36</b>
(b)	Non-current investments	34.20	37.20
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	-	127.30
(e)	Other non-current assets	34.52	151.79
	<b>Sub-Total Non Current Assets</b>	<b>16244.95</b>	<b>13549.65</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	5.00	5.00
(b)	Inventories	2993.75	1296.18
(c)	Trade receivables	2352.50	1928.27
(d)	Cash and cash equivalents	51.52	672.70
(e)	Short-term loans and advances	725.14	714.41
(f)	Other current assets	600.15	723.97
	<b>Sub-Total Current Assets</b>	<b>6728.06</b>	<b>5340.53</b>
	<b>Total Assets</b>	<b>22973.01</b>	<b>18890.18</b>

For Lagnam Spintex Limited

*Anand Mangal*Anand Mangal  
Managing Director  
DIN 03113542

Date : 12.11.2019

Place: Bhilwara



Date : 12/11/2019

No. : AUD / 45

UDIN 19076241AAAACB5488

**Limited Review Report**

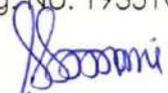
To,  
The Board of Directors,  
**LAGNAM SPINTEX LIMITED**  
A 51-53, RICO Growth Centre,  
Hamirgarh, Bhilwara- 311001.

We have reviewed the accompanying statement of unaudited financial results of Lagnam Spintex Limited for the half year ended on 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

**For SSMS & Associates**  
Chartered Accountants  
Firm Reg. No. 19351C

  
**(Safish Somani)**  
Partner  
M. No. 076241

**Date: 12.11.2019**  
**Place: Bhilwara**

