



Lagnam Spintex Limited

Lagnam Spintex

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051. (Maharashtra)

Date: 23.07.2021

Stock Symbol: **LAGNAM**
ISIN: **INE548Z01017**

Dear Sir/Madam,

Sub.: Compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") — Proceedings of the 11th Annual General Meeting

We wish to inform you that the 11th Annual General Meeting ("AGM") of the Company was held on Friday, July 23, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of the General Circular dated January 13, 2021 read with General Circulars dated May 5, 2020, April 8, 2020, April 13, 2020 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 ("Act") and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The proceedings of the 11th AGM were deemed to be conducted at the Registered Office of the Company at A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001, which was the deemed venue of the AGM.

As per the provisions of the Companies Act and SEBI Listing Regulations read with the aforesaid MCA Circulars, the Company had provided the facility of remote e-voting and e-voting at the 11th AGM to the Shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 11th AGM. The remote e-voting was open from Tuesday, July 20th, 2021 (9.00 a.m. IST) to Thursday, July 22nd, 2021 (5.00 p.m. IST).

The Board of Directors had appointed Mr. Sanjay Somani, proprietor, M/s. Sanjay Somani & Associates, Practicing Company Secretary, as the Scrutinizer for the remote e-voting and e-voting at the 11th AGM. Mr. Sanjay Somani shall carry the scrutiny of all the electronic votes received upto 5.00 p.m. (IST) on Thursday, July 22nd, 2021 and e-voting at the 11th AGM till the conclusion of the 11th AGM and shall submit his report within two working days from conclusion of the AGM .

In this regard, please find enclosed the proceedings of the 11th AGM of the Company pursuant to Regulation 30 of the SEBI Listing Regulations given as **Annexure -I**.





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In compliance with General Circulars Nos. 14/2020, 17/2020, 20/2020 and 02/2021 issued by the Ministry of Corporate Affairs, the transcript of the 11th AGM will be posted on the website of the Company at www.lagnamspintex.com.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Sincerely,

For Lagnam Spintex Limited

Rajeev Parashar
Company Secretary
& Compliance Officer
Mem. No. A52343



Encl.: as above



Annexure-I

Proceedings of the 11th AGM

The 11th Annual General Meeting ("AGM") of Lagnam Spintex Limited (the "Company"), was held on Friday, July 23, 2021 at 11:00 A.M. through Video Conferencing or Other Audio-Visual Means in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") and other social distancing norms in view of the challenges and risk faced due to the ongoing Corona virus (Covid-19) pandemic. The proceedings of the AGM were deemed to be conducted at A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001, Rajasthan, which was the deemed venue of the AGM.

Leave of absence was granted to Mr. V. S. Bapna, Independent Director of the Company due to his preoccupation. Mr. D. P. Mangal, Chairman & Whole-time director of the Company chaired the meeting and after ascertaining the quorum by Chairman & Company Secretary, called the meeting to order at 11:00 a.m. The Chairman welcomed the Members at the 11th AGM of the Company.

The Company Secretary, Mr. Rajeev Parashar informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the 11th Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

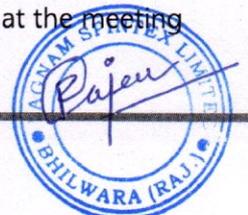
The Chairman welcomed the Shareholders and introduced members of the board at the 11th AGM of the Company. The Chairman & Company Secretary further welcomed, the partner of Statutory Auditors, Mr. Satish Somani- M/s SSMS & Associates and Secretarial Auditors, Mr. Sanjay Somani – Sanjay Somani & Associates at the 11th AGM.

The Company Secretary informed the Members that there was no proxy facility available for this meeting, as it was dispensed by the MCA, while other statutory registers, books and records were available for inspection electronically.

He mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or adverse comment; hence, it was not required to read these Reports at the meeting.

The Company Secretary & Chairman informed that the Notice of the meeting was already sent to the members and therefore was taken as read.

The Company Secretary, Mr. Rajeev Parashar informed the Members that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice calling the AGM. He also informed that the Company has provided the facility to vote at the meeting





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through e-voting platform of NSDL to those Members who did not exercise their vote through remote e-voting. He further informed that Mr. Sanjay Somani- M/s Sanjay Somani & Associates, Practicing Company Secretaries were appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and they would hand over the combined report on voting within two working days of conclusion of the AGM.

The items of business as mentioned in the Notice convening the 11th AGM, which were put to vote through remote e-voting and e-voting at the 11th AGM, given as follows:

Sr. No.	Businesses conducted at the 11 th AGM	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year 2020-21 ended 31 st March 2021, comprising of the Balance Sheet as at 31 st March 2021, Statement of Profit & Loss and Statement of Cash Flow for the year 2020-21 ended 31 st March 2021, together with the Report of the Statutory Auditors and Board's Report thereon.	Ordinary
2.	To declare a dividend of Rs. 0.50/- per equity share for the financial year ended 31 st March, 2021.	Ordinary
3.	To appoint Director in place of Sh. Shubh Mangal (DIN: 01287935) who is liable to retire by rotation and is being eligible, offer himself for re- appointment.	Ordinary
4.	Ratification of Remuneration of Cost Auditors M/s. N. D. Birla & Co. for the Financial Year 2021-22.	Ordinary
5.	To re-appoint Sh. D. P. Mangal (DIN: 01205208), as Whole Time Director, designated as "Executive Chairman"	Special

With due consent of all the members for Agenda Item No. 3 & 5, Mr. J. C. Laddha, Independent Director elected as Chairman as Mr. D. P. Mangal was interested in the said items. Thereafter, Mr. D. P. Mangal, resumed his position as Chairman of the Meeting.

Further, it was informed that those members who have not voted through remote e-voting may cast their vote(s) during next 15 minutes.

The Chairman further deliberated the members about performance of the Company and conveyed thanks for continued trust in the Company.

The Chairman thereafter called upon the speakers, one by one, to ask their questions, seek clarifications or give suggestions/comments. One of the members, Mr. Naveen Bothra has asked some questions related to future planning of the Company and Mr. D. P. Mangal, Chairman has replied to all the queries. There were no queries raised by the members related to financials of the





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Company. The Company Secretary announced about the option to raise query/views on email facility to members also.

The Company Secretary of the Company authorised to receive the voting results and intimate the same to the stock exchanges within two working days of the conclusion of this meeting.

The Chairman and Company Secretary thanked the Members for attending the Meeting and declared the meeting as concluded at 11:34 A.M.

Pajju

